Your future's worth it

Kansas Board of Regents Retirement Plans

KANSAS BOARD OF REGENTS
RETIREMENT PLAN

The KBOR Mandatory and Voluntary Plans are great ways to save on your own.

If you are eligible, participation in the Mandatory Retirement Plan is required after completing one year of service. Participants contribute 5.5% of gross salary through payroll reduction and their employer also contributes 8.5% of the participant's annual gross salary. If you are not eligible, you may be participating in the state's pension benefit.

The Mandatory Retirement Plan, state's pension benefit and Social Security (if you are eligible for benefits) may leave a "gap" in your retirement income. The Voluntary Plan can help you close the gap.

5 Reasons you may want to start

1. It's easy to enroll.

You can enroll online in the KBOR Voluntary Plan at **kbor.beready2retire.com** or contact a representative to help you through the enrollment process.

2. It's flexible.

Whether you are in the state benefit plan or the Mandatory Retirement Plan, you can systematically invest to the Voluntary Plan and change or stop your contributions at any time.

3. It's automatic.

Your contributions are automatically deducted from your pay.

4. It can be funded by pre-tax contributions.

You pay no current federal income tax on your pre-tax contributions or any earnings on those contributions. You will pay tax when you eventually withdraw money from the Plan, but it is possible that you may be in a lower tax bracket with you receive that money.

5. It may cost less than you think.

You can contribute a percentage for flat dollar amount of your pre-tax pay to the Voluntary Plan. The minimum Voluntary Plan contribution is $25.00 or 1% per pay period.

	Without Voluntary Plan	With Voluntary Plan
Salary per pay period	**$1,538.46**	**$1,538.46**
Voluntary Plan contribution	**$0**	**$25.00**
Taxable salary	**$1,538.46**	**$1,513.46**
Federal tax withholding	**$162.67**	**$158.35**
State tax withholding	**$43.52**	**$42.02**
Medicare	**$22.31**	**$22.31**
Take home pay	**$1,309.96**	**$1,290.78**
		Difference in Take Home Pay = $19.18

This hypothetical example assumes a salary of $40,000, a contribution of $25.00 per pay period (26 pay periods), and Federal tax withholding based on a filing status of single with one dependent. Hypothetical assumptions are not guaranteed. Your actual results may vary. Systematic investing does not ensure a profit nor guarantee against a loss in declining markets. You should consider your financial ability to consistently invest in up as well as down markets.

PLAN
INVEST
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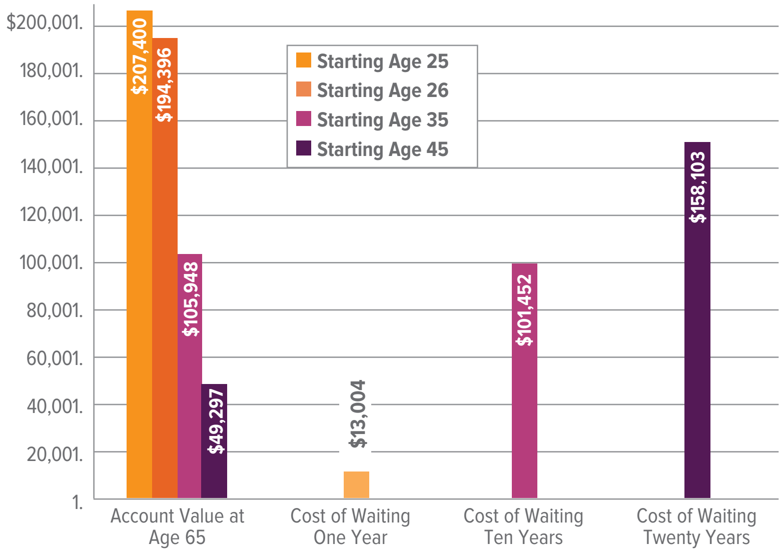
Two options to enroll – you can choose the one that's best for you

1. Meet with a local representative – You can also choose to meet individually with a local Voya® representative* to review your personal situation and get help in completing the enrollment paperwork.

2. Enroll online – Visit **kbor.beready2retire.com** to learn more about the KBOR Retirement Plans. If you're ready to enroll yourself from there, go to the Plan Information tab and click *Enrollment*. You'll complete the enrollment process online, including selecting your investment choices, and the amount you wish to contribute to the Voluntary Plan.

No matter how you choose to enroll, you always have the flexibility to change your investment choices or your Voluntary Plan contribution amount; over the phone, in person or online.



Regardless of the option you choose, you may wish to consider starting early. Waiting may have an impact on how much you can save for your future. Even waiting one year could mean $13,000 less in savings for retirement.

If you want to enroll today

1. Go to **enroll.voya.com**.
2. Enter Plan Number **664567** for the KBOR Voluntary Plan.
3. Enter Verification Code **163597**.
4. Enter your Location Code:
   - KBOR Office - **1007**
   - KU Med Center - **1001**
   - Kansas State University - **1002**
   - Emporia State University - **1003**
   - Pittsburg State University - **1004**
   - Wichita State University - **1005**
   - Ft. Hays State University - **1006**
   - University of Kansas - **1008**
5. Click **About My Plan** at the top of the page at any time to view the available investment options.
6. Provide the requested information to enroll in the Voluntary Plan. Don't forget to complete your campus' salary reduction agreement and provide it to your Benefits department.

This hypothetical example assumes $50 contributions made 26 times per year, at the beginning of each pay period, a 6% effective annual interest rate, no withdrawals and retirement at age 65. For illustrative purposes only, to show how the number of years invested in the Plan could affect participant account values. Not intended as a guarantee of past or future performance of any security. Hypothetical assumptions are not guaranteed. Your actual results may vary. Actual rate of return may be more or less than shown and will depend upon a number of different factors, including a participant's choice of investment options. Any fees, expenses or charges that may be associated with the Plan are not considered in this illustration. Plans having these charges would reflect lower net returns. Systematic investing does not ensure a profit nor guarantee against a loss in declining markets. You should consider your financial ability to consistently invest in up as well as down markets. Consider your personal investment horizon and current as well as anticipated income bracket when making an investment decision. Changes in tax rates and tax treatment of investment earnings may impact results.

For 403(b)(1) fixed or variable annuities, employee deferrals (including earnings) may generally be distributed only upon your: attainment of age 59½, severance from employment, death, disability, or hardship. Note: Hardship withdrawals are limited to employee deferrals made after 12/31/88. Exceptions to the distribution rules: No Internal Revenue Code withdrawal restrictions apply to '88 cash value (employee deferrals (including earnings) as of 12/31/88) and employer contributions (including earnings). However, employer contributions made to an annuity contract issued after December 31, 2008 may not be paid or made available before a distributable event occurs. Such amounts may be distributed to a participant or if applicable, the beneficiary: upon the participant's severance from employment or upon the occurrence of an event, such as after a fixed number of years, the attainment of a stated age, or disability. For 403(b)(7) custodial accounts, employee deferrals and employer contributions (including earnings) may only be distributed upon your: attainment of age 59½, severance from employment, death, disability, or hardship. Note: hardship withdrawals are limited to: employee deferrals and '88 cash value (earnings on employee deferrals and employer contributions (including earnings) as of 12/31/88).

*Investment adviser representative and registered representative of, and securities and investment advisory services offered through, Voya Financial Advisors, Inc. (member SIPC).

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company ("VRIAC"), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC ("VIPS"). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya® family of companies. **Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement.** Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All products and services may not be available in all states.